## Module/Course Description/Syllabus

<table>
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<tr>
<th>Module:</th>
<th>International Business Administration</th>
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| Module courses: | • International Financial Reporting  
• International Controlling  
• International Finance and Risk Management  
• The Process of Internationalisation  
• International Taxation |
| Course Title: | International Controlling |
| Recommended alternative module or courses: | Financial Decision Making  
International Financial Reporting |
| Course of studies: | Business Studies |
| HISinOne Code: | 1141112 |
| Study Cycle: |  ○ first  
○ second  
○ third  
○ short |
| Frequency: |  ○ winter term  
○ summer term  
○ each semester |
| Language competence Level: |  ☑  |
| Responsible for the Module/Course: | Prof. Dr. Elmar Steurer / Prof. Dr. Julia Künkele |
| Lecturer/s: | Prof. Dr. Fatima de la Fuente  
Prof. Dr. Elmar Steurer  
Prof. Dr. Julia Künkele  
Prof. Dr. Ivan Botskor / Prof. Dr. Carsten Langbein |
| Type of course: |  ○ optional  
○ compulsory |
| Mode of delivery: |  |
| Language of Instruction: |  ○ English  
○ German  
Level of course: 4th semester |
| Teaching Methods: | Lecture  
Discussions  
Exercises |
| Volume: | 02 hours per semester week |
| Work parameters: | Contact hours in lecture form 2  
Exercises (hours) 2  
Self-studies (hours) 2  
All together (hours)  |
| ECTS-Credits: | 03 |
| Number of Participants: | unlimited |
| Length of programme: | 1 semester |
| Use for other studies: | International Management and Leadership |
### Prerequisites:

Knowledge in finance, accounting, corporate organisation

### Learning outcomes:

After completing the module students
- know the risk factors resulting from operative and financial transactions.
- know the treasury risks including appropriate controlling and management measures.
- understand legal rules influencing international enterprises’ activities.
- understand principles of cost accounting, fixed costs, variable costs and cost center structures.
- can understand value based management instruments.

The students are able to
- analyze a company’s international footprint and design comprehensive international strategies.
- find strategies for approaching complex decision making situations.
- understand and propose strategies to manage risks in the context of international financial management.
- develop and apply performance measurement systems and business intelligence solutions.
- implement activity based costing systems and value based management systems.
- apply decision-based cost accounting and activity based costing.
- apply life cycle costing and benchmarking.
- conduct cost (structure) analysis and cost deviation analysis.
- find approaches to solve international cases and corresponding (legal) conflicts.
- evaluate risks from international rules and regulation.

### Content:

The course addresses how business and enterprise strategies are developed and integrated in the strategic planning process. Methods of enterprise and environment analysis are completed with the life cycle cost analysis and the client profitability analysis. Market-oriented methods such as benchmarking and target costing are distinguished from common cost-cutting methods such as cost value analysis or activity-based costing.

A special emphasis lies on the concept of value-oriented controlling. In this context topics such as the shareholder value approach, value gaps in acquisitions, DCF modelling and enterprise valuation procedures are explored.

The course also addresses operational controlling methods such as lean accounting, annual budgeting, multilevel contribution accounting, production decisions based on contribution margins, performance measurement, Balanced Scorecard and the reporting system of the enterprise. This section is rounded off by the topic of big data analysis, business intelligence and modern executive information system.

In an international context core topics are multinational controlling organization, acquisition and integration of international subsidiaries, and cultural aspects of controlling. Special emphasis is laid on newer aspects of international accounting such as international transfer prices.
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<tr>
<th>Examination Regulations:</th>
<th>Written examination</th>
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<tr>
<td>Assessment methods/ components:</td>
<td>Written examination 90 minutes of International Financial Reporting, International Controlling, International Finance and Risk Management. Remark: In-Comings are allowed to solve each part separately. One of the three parts covers 30 minutes.</td>
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<td>Assessment criteria:</td>
<td>more than 50% of available points</td>
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<td>Planned learning activities and teaching methods:</td>
<td>Seminaristic lecture, Discussions, Case studies, Exercises</td>
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### Required reading and other learning resources/tools:


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Feldman, M., Libman, A.: Crash Course in Accounting and Financial Statement Analysis, John


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**Additional information:**